

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
GENERAL FUND BUDGET
FISCAL YEAR 2018**

	Adopted Budget FY 2017	Fiscal Year 2017			Proposed Budget FY 2018
		Actual Through 3/31/2017	Projected Through 9/30/2017	Total Actual & Projected	
REVENUES					
Developer contribution	\$ 89,475	\$ 13,248	\$ 15,091	\$ 28,339	\$ 27,725
Total revenues	<u>89,475</u>	<u>13,248</u>	<u>15,091</u>	<u>28,339</u>	<u>27,725</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording ¹	42,000	11,000	6,000	17,000	12,000
Legal	18,000	154	1,500	1,654	2,500
Engineering	5,000	-	200	200	500
Audit ²	5,500	-	-	-	3,500
Arbitrage rebate calculation ²	750	-	-	-	-
Dissemination agent ²	1,000	-	-	-	-
Trustee ²	6,500	-	-	-	-
Telephone	200	100	100	200	200
Postage	500	46	454	500	500
Printing & binding	500	250	250	500	500
Legal advertising	3,000	961	500	1,461	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,150	-	5,150	5,500
Contingencies	250	97	153	250	250
Website	600	614	-	614	600
Total expenditures	<u>89,475</u>	<u>18,547</u>	<u>9,157</u>	<u>27,704</u>	<u>27,725</u>
Net increase/(decrease) of fund balance	-	(5,299)	5,934	635	-
Fund balance - beginning (unaudited)	-	(635)	(5,934)	(635)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (5,934)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

¹Once the District pursues bonds the Management/recording fees will return to \$42,000.

²Applicable in fiscal year subsequent to issuance of bonds.